

Budget Adjustments

	2/20/20	3/11/20	4/7/20	4/15/20		
	Original	Updated	Updated	Proposed	Ending	
Revenue	Budget	Budget	Budget	Changes	Difference	Description
General Government - Misc Grants	\$0		\$5,500		\$5,500	Grant for cashiers station
General Government - LOCIP	\$28,434		\$44,434		\$16,000	Claim for banked funds
Lic & Permits - Building Permits	\$48,000		\$45,000		-\$3,000	Based on current economic climate
Miscellaneous - Ambulance	\$215,000	\$222,400			\$7,400	Based on current economic climate
Miscellaneous - Interest	\$65,000		\$30,000		-\$35,000	Due to feds lowering rate
Miscellaneous - Police Violations	\$2,000		\$6,000		\$4,000	Per revised ticket fee
Ttl Gen Fund Adjustment to Orig Budget		\$7,400	-\$12,500	\$0	-\$5,100	
Expenditure	Original	Updated	Updated	Updated	Ending	Description
	Budget	Budget	Budget	Budget	Difference	
Board of Selectmen - Outside Clerical	\$1,875			\$1,375	-\$500	Per revised budget
Board of Selectmen - Discretionary Fund	\$700			\$600	-\$100	Per revised budget
Board of Selectmen - Community Events	\$5,000			\$4,000	-\$1,000	Per revised budget
Board of Selectmen - Prof Development	\$500			\$400	-\$100	Per revised budget
Finance - Data Processing	\$3,479			\$3,410	-\$69	Per revised budget
Finance - Prof Development	\$680			\$500	-\$180	Per revised budget
Finance - Supplies	\$1,285			\$1,185	-\$100	Per revised budget
Town Office Operations - Equip Maint	\$1,000			\$1,500	\$500	Per revised budget
Town Office Operations - Rentals	\$10,510			\$10,700	\$190	Per revised budget
Town Office Operations - Serv Contracts	\$41,207			\$36,665	-\$4,542	Per revised budget
Town Office Operations - Supplies	\$4,000			\$4,250	\$250	Per revised budget
Town Clerk - Data Processing	\$5,235	\$13,585			\$8,350	Add cashiers station per audit
Town Clerk - Prof Development	\$500			\$150	-\$350	Per revised budget
Treasurer - Temporary Part-time	\$0	\$300		\$0	\$0	Per revised budget
Treasurer - Prof Development	\$240			\$75	-\$165	Per revised budget
Tax Collector - Bank fees	\$200			\$100	-\$100	Per revised budget
Tax Collector - Outside Contractor	\$500			\$0	-\$500	Per revised budget
Assessor - Geographic Info System	\$5,100			\$4,900	-\$200	Per revised budget
Assessor - Outside Contractor	\$52,838		\$45,838		-\$7,000	Based on history
Board of Finance - General Legal	\$1,500			\$500	-\$1,000	Per revised budget
Board of Finance - Outside Contractor					\$0	Per revised budget
Board of Finance - Postage	\$1,500			\$500	-\$1,000	Per revised budget
Conservation Commission - Prof Dev	\$120			\$80	-\$40	Per revised budget
Conservation Commission - Supplies	\$500			\$250	-\$250	Per revised budget
Inland Wetlands - Dues	\$100			\$0	-\$100	Per revised budget
Inland Wetlands - Publications	\$100			\$0	-\$100	Per revised budget
ZBA - Outside Clerical	\$620			\$310	-\$310	Per revised budget
ZBA - Advertising	\$380			\$190	-\$190	Per revised budget
EDC - Advertising	\$2,000			\$400	-\$1,600	Per revised budget
EDC - Dues	\$150			\$0	-\$150	Per revised budget
EDC - Outside Contractor	\$1,500			\$300	-\$1,200	Per revised budget
EDC - Supplies	\$300			\$100	-\$200	Per revised budget
Park & Recreation - Medical	\$1,145	\$2,145			\$1,000	Add med dir for camp per statute
Park & Rec - Prof Development	\$210			\$0	-\$210	Per revised budget
Park & Rec - Regional Spons Pgms	\$100			\$0	-\$100	Per revised budget
Park & Rec - Outside Contractor	\$6,676			\$6,151	-\$525	Per revised budget
Library - Regular Payroll	\$120,008	\$123,029			\$3,021	3 additional hours for director
Library - Outside Clerical	\$1,250			\$0	-\$1,250	Per revised budget
Library - Mileage	\$300			\$200	-\$100	Per revised budget
Library - Prof Development	\$500			\$0	-\$500	Per revised budget
Library - Supplies	\$1,500			\$1,000	-\$500	Per revised budget
Building Department - Regular Payroll	\$26,300	\$32,500			\$6,200	Per current market
Public Works-Gen Maint-Reg Payroll	\$210,362	\$211,378			\$1,016	110 inc hrs, reduced budget rate
Public Works-Gen Maint-Equip Maint	\$34,500	\$27,500			-\$7,000	Purchase tires in 19/20
Public Works-Tree Maint-Reg Payroll	\$3,597	\$6,000			\$2,403	107.5 additional hours per year
Public Work-Road Maint-Road Maint	\$55,000		?		\$0	In question, to discuss
Chester Hose Co-Regular Payroll	\$175,000	\$182,400			\$7,400	Per budget request
Fire Marshal - Dues	\$240			\$0	-\$240	Per revised budget
Fire Marshal - Prof Development	\$600			\$100	-\$500	Per revised budget
Police Protection - Regular Payroll	\$86,638	\$115,050			\$28,412	Add 2, 8hr shifts per week
Police Protection - Resident Trooper	\$175,500	\$161,000			-\$14,500	New Res Trpr at 85%
Police Protection - Res Trper Overtime	\$10,000	\$7,500			-\$2,500	Per Resident Trooper
Police Protection - Prof. Development	\$2,000	\$1,500			-\$500	Per Resident Trooper
Police Projection - Uniforms	\$2,500	\$1,500			-\$1,000	Per Resident Trooper
Emergency Mgmt - Supplies	\$0	\$150			\$150	Not included in original budget
Emg Comm - Emg Comm Serv	\$79,443	\$79,692			\$249	Per updated budget
Ttl Gen Fund Adjustment to Orig Budget		\$28,680	-\$7,000	-\$14,982	\$10,719	
Region #4	\$5,156,583		\$5,108,090		-\$48,493	Per updated budget
Chester Elementary School	\$4,996,179		\$4,964,446		-\$31,733	Per updated budget
Total Expenditure Adjustment					-\$69,507	

Budget Adjustments

Reconciliation				
As of February 20th meeting revenue and expenditures were apart by \$268,195				
	20/21			
	Proposed Budget	\$ change fr 19/20	% change fr 19/20	
As of April 15th				
Revenue	\$14,552,779	\$173,059	1.20%	
General Fund *	\$4,016,531	\$23,872	0.60%	
Capital	\$667,500	\$7,000	1.06%	
Region #4	\$5,108,090	\$250,506	5.16%	
Chester Elementary School	\$4,964,446	\$95,469	1.96%	
Total	\$14,756,567	\$376,847	2.62%	
Difference between revenue & exp		-\$203,788		
* includes proposed increases and decreases listed on budget adjustment sheet as of 4/15				
Value of a mil \$433,597				
$\$445,678,000 - \$6,592,220 \text{ (Masonicare 2/3)} = \$439,085,780 \text{ times } 98.75\% \text{ divided by } \$1,000 = \$433,597$				
Options				
Do not add constable extra hours	\$28,412			
Increase use of fund balance from \$200,000 to \$215,000	\$15,000			
Pre-fund capital at \$150k from surplus	\$150,000			
As of today, by using an additional \$15k from surplus to offset next year's budget and to pre-fund capital at \$150k, this will still add an additional \$134k to the 6/30/2020 fund balance.				
		4/15/20		
		Proposed Changes		
Possible Capital Adjustments	Original	Proposed Changes	Difference	Description
Assigned	\$3,736	\$736	-\$3,000	Money available for transfer
Main Street Phase III	\$50,000	\$20,000	-\$30,000	Contingency only
Energy Efficient Projects	\$7,500	\$0	-\$7,500	Delay savings for replacement of streetlights
Road/Sidewalk/Bridge Repairs	\$225,000	\$200,000	-\$25,000	Due to FHWA reimbursement
North Quarter Park/Playground	\$23,000	\$8,000	-\$15,000	Per updated budget
Tree Removal	\$50,000	\$70,000	\$20,000	Excess need
Fire - Ambulance Replacement	\$15,000	\$0	-\$15,000	Delay
Fire - Equipment Replacement	\$45,000	\$35,000	-\$10,000	Per updated budget
Fire - Parking Lot	\$10,000	\$0	-\$10,000	Delay
Project Adventure	\$12,000	\$0	-\$12,000	Delay
NRCS Matching Funds	\$0	\$55,000	\$55,000	25% match for stream bed repair
Chester Creek dredging	\$0	\$25,000	\$25,000	Approved in currently GF budget, move to capital
			-\$27,500	
Current Capital Budget			\$667,500	
Additions above			-\$27,500	
Pre-fund capital for 20/21			-\$150,000	
New Capital Budget			\$490,000	
Reconciliation with options and capital adjustments above				
	20/21			
	Proposed Budget	\$ change fr 19/20	% change fr 19/20	
As of April 15				
Revenue	\$14,567,779	\$188,059	1.31%	
General Fund	\$4,004,979	\$12,320	0.31%	
Capital	\$490,000	-\$170,500	-25.81%	
Region #4	\$5,108,090	\$250,506	5.16%	
Chester Elementary School	\$4,964,446	\$95,469	1.96%	
Total	\$14,567,515	\$187,795	1.31%	
Difference between revenue & exp		\$264		

2019 - 2020 Annual Budget Status Report - April 13, 2020

General Fund - Approved Revenue \$ 14,379,720
 Increases/Decreases - threshold \$10,000

Property Taxes - are expected to be \$174,000 over the budgeted amount
 (Masonicare pending legal action)
 Licenses & Permits (various) \$ 13,000
 Interest \$ 7,500
 Police: Private Duty \$ 47,500
 Miscellaneous Income (CIRMA, MIRMA) \$ 13,800

SUB-TOTAL \$ 81,800

RISKS AND OPPORTUNITIES

19/20 Masonicare at Chester - current tax levy 1&1/9 Decrease TBD
 \$260k. Potential loss at 2/3 or \$173,316

Decrease due to State of CT budget deficit & possible reduction in State aid to municipalities Unknown

Income from Sale of 59 Winthrop Road (Skyview) TBD

Grant application for Trails & Brownfields - possible Increase TBD

19/20 FHWA emergency reimbursement September 25th Storm Damage approximately \$ 243,548

20/21 NRCS 75% of cost September 25th Storm Damage estimate \$ 160,500

Potential 75% reimbursement from COVID 19 crisis

General Fund - Approved Expenses \$ 14,379,720
 Increases/Decreases - threshold \$4,000

Board of Selectmen - various \$ (4,500)
 Assessor - various \$ (17,500)
 Board of Finance - Outside Contractor \$ 1,000
 Board of Finance - General Contingency \$ (52,000)
 Board of Finance - Postage, Legal \$ (2,300)
 Planning and Zoning - various \$ (11,000)
 Economic Development Commission \$ (3,440)
 Park & Recreation - Equipment Maint. - (Reimbursed - September 25th Storm Damage) \$ 5,000

Library - various \$ (20,000)
 Public Works - Highway - Regular Payroll \$ 5,050
 Public Works - Highway - Equipment Maintenance \$ 12,000
 Public Works - Winter Maintenance \$ (68,000)
 Buildings and Grounds - Outside Contractor \$ 10,000
 Municipal Services - various \$ (5,000)
 Chester Hose Company - Regular Payroll \$ 10,000
 Police Protection - Regular Payroll \$ 10,000
 Police Protection - Resident Trooper \$ (55,000)
 Police Protection - Constable Private Duty \$ 28,570
 Police Protection - Uniforms \$ (1,500)
 Emergency Management - Outside Contractor \$ 3,906
 Employee Benefits - Medical Insurance \$ (55,000)
 Retirement Board - various \$ (5,000)
 Municipal Insurance \$ 4,941
 Various Departments \$ (7,400)
 SUB-TOTAL \$ (217,173)

RISKS AND OPPORTUNITIES

20/21 September 25th Storm Damage @ 25% cost share NRCS \$ 53,500

Teacher Retirement Contribution TBD

WPCA - budget and fund balance TBD

Inspection & Marketing of 59 Winthrop Road (Skyview) TBD

Financial consequences from COVID 19 crisis TBD