

2019 - 2020 Annual Budget Status Report - August 13, 2020

General Fund - Approved Revenue	\$ 14,379,720
Increases/Decreases - threshold \$10,000	
<i>State of Connecticut (various)</i>	\$ (4,401)
Property Taxes - are expected to be \$174,000 over the budgeted amount (Masonicare pending legal action)	\$ 283,721
Licenses & Permits (Building & P&Z)	\$ 25,863
<i>Ambulance</i>	\$ (15,961)
Interest	\$ 14,511
Police: Private Duty	\$ 100,423
<i>Conveyance Tax</i>	\$ (8,780)
Town Clerk Fees	\$ 7,621
Miscellaneous Income (CIRMA, MIRMA)	\$ 14,395
Region #4 Surplus	\$ 9,720
Supervision District Surplus	\$ 12,956
Miscellaneous (various)	\$ 6,169
SUB-TOTAL	\$ 446,237
RISKS AND OPPORTUNITIES	
19/20 Masonicare at Chester - current tax levy 18/19 \$260k. Potential loss at 2/3 or \$173,316	Decrease TBD
Decrease due to State of CT budget deficit & possible reduction in State aid to municipalities	Unknown
Income from Sale of 59 Winthrop Road (Skyview)	TBD
20/21 NRCS 75% of cost September 25th Storm Damage estimate	\$ 160,500

Potential reimbursement from COVID 19 crisis

General Fund - Approved Expenses	\$ 14,379,720
Increases/Decreases - threshold \$4,000	
(estimates assume all transfers have been approved)	
Board of Selectmen - various	\$ (5,186)
Assessor - various	\$ (14,533)
Registrar of Voters - Various	\$ (5,971)
Planning and Zoning - various	\$ (15,647)
Library - various	\$ (24,523)
Buildings and Grounds (various)	\$ (9,812)
Safety Services - lights/water	\$ (8,941)
Retirement Board - various	\$ (5,460)
Chester Elementary School (currently shows \$132,793 as the balance remaining. The final year end estimate is not available at this time)	?
Current amount due from the cafeteria fund is \$31,892	
Various Departments	\$ (21,553)
SUB-TOTAL	\$ (111,626)
RISKS AND OPPORTUNITIES	
Teacher Retirement Contribution	TBD
Inspection & Marketing of 59 Winthrop Road (Skyview)	TBD
Financial consequences from COVID 19 crisis	TBD