

**Estimated Surplus 2008-2009
as of 3/31/2009**

Revenue Adjustments	Estimate	Description
State Education	\$0	
State General Government	\$77,800	P&Z Grant, Manufacturing New Equipmen
Property Taxes	\$0	
Local Licenses & Permits	-\$35,000	Building Permits
Local Miscellaneous Income	-\$19,800	See below*
Local Miscellaneous Income	\$41,000	Regional School District #4
Total Revenue Adjustments	\$64,000	
*Miscellaneous includes (Sale Obsolete Items \$21.6k, Misc. \$3.6k, Town Clerk (\$10k), Ambulance (\$20k), Int. (\$15k)		
Expenditure Adjustments		
Finance	\$500	Professional Development
Revenue Refund	\$3,300	Various
Town Clerk	\$1,000	Outside Contractor
Treasurer	\$500	Professional Development
Assessor	\$8,000	\$6k Payroll, various
Board of Finance	\$1,500	Printing
Conservation Commission	\$1,000	Various
Planning and Zoning	\$2,000	Various
ZBA	\$600	Professional Development
Economic Development Comm.	\$1,000	Various
Building and Grounds	\$2,500	Outside Contractor - Cleaning
Employee Benefits	\$20,000	Medical Insurance
Municipal Insurance	\$2,000	Insurance Adjustments
Engineering Contingency	\$10,000	Contingency
Chester Elementary School	\$12,186	Per 09/10 Proposed Budget
Total Expenditure Adjustments	\$66,086	
Net Surplus	\$130,086	
General Fund Balance		
Total Fund Balance on June 30, 2008	\$1,845,719	
Designated for 08/09 Budget	-\$270,269	
Additional Appropriations	-\$125,000	
Estimated 08/09 Surplus	\$130,086	
Projected June 30, 2009 Fund Balance	\$1,580,536	
Designated for 09/10 Budget	\$0	
Projected June 30, 2010 Fund Balance	\$1,580,536	13.71% of the proposed 09/10 revenue budget

Chester Elementary School
Proposed Budget for School Year 2009/2010

2005-2006 Actual Expense	2006-2007 Actual Expense	2007-2008 Actual Expense	2008-09 Original Budget	2008-09 Projected Expense as of 1/23/2009	2009-10 Requested	Object Description
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**BUDGET SUMMARY
EXPENDITURES BY OBJECT
CODE**

Salaries (100)	2,410,632	2,541,492	2,702,318	2,697,502	2,728,681	2,753,682	Includes regular and extra compensatory wages for employees
Employee Benefits (200)	526,587	584,058	599,178	657,973	657,973	741,090	Contractual Benefits for employees including medical, life insurance, annuities and FICA/Medicare.
Professional & Technical Services (300)	60,084	83,043	77,159	120,489	141,752	170,402	Primarily legal, consulting, rehabilitative, and professional development services performed by outside contractors.
Purchased Property Services (400)	135,516	153,850	143,472	170,931	170,931	176,502	Expenditures from these accounts are used for upkeep and repairs of school buildings and equipment.
Other Purchased Services (500)	215,628	213,335	216,308	267,340	183,138	163,657	Expenditures from these accounts are used primarily for out-of-district transportation, communications, out of district tuition, travel, and conferences.
Supplies (600)	191,508	187,202	150,661	166,493	181,513	157,233	Includes supplies, materials, textbooks, utilities such as heating fuel.
Property (700)	13,358	15,335	12,558	6,446	11,000	0	Funds from these accounts are used for new and replacement equipment.
Other Objects (800)	3,451	6,740	6,362	5,187	5,187	3,658	These accounts are used to budget for professional memberships.
TOTAL	3,556,764	3,785,055	3,908,017	4,092,361	4,080,175	4,166,224	1.80% Operational & Contractual Increase. See Page 11
Superintendent's Staffing Recommendation						0	0.00% See Page 12
Additional Services						2,000	0.05% See Page 13
GRAND TOTAL	3,556,764	3,785,055	3,908,017	4,092,361	4,080,175	4,168,224	1.85%

4,168,224
12,186

**Budget Adjustments
Fiscal Year 2009/2010
as of 3/31/2009**

General Fund Revenue Budget					
Meeting Date	Department	Line Item Number	Line Item Description	Amount	Explanation
----	----	----	Beginning Budget Total	\$11,627,968	----
----	Education	10-70-70-0000-700	Education Equal (ECS)	-\$99,860	Per State reduce by 15%
----	Licenses & Permits	10-70-76-0000-709	Environmental Fund DEP	-\$1,400	Per auditor's
----	Miscellaneous	10-70-77-0000-787	Rental: 203 Middlesex Ave	\$2,536	Rent increase per lease
			Ending Budget Total	\$11,529,244	

General Fund Expenditure Budget					
Meeting Date	Department	Line Item Number	Line Item Description	Amount	Explanation
----	----	----	Beginning Budget Total	\$12,550,357	----
----	Revenue Refund	10-01-04-1000-202	DEP Environmental Quality	-\$2,000	Per Auditor's
----	Revenue Refund	10-01-04-1000-471	Building State Fees	-\$1,500	Per Auditor's
----	Revenue Refund	10-01-04-1000-490	Tax Rebates	-\$4,000	Per Auditor's
----	Human Services	10-04-53-1000-540	Tri-Town Youth Services	\$1,463	Per Tri Town update
----	Employee Benefits	10-05-55-1000-550	Unemployment	\$2,650	Increased rate per State of CT
----	Payments to Org.	10-05-58-1000-510	Transit District	-\$933	Per Estuary update
----	Boards of Education	10-08-90-1000-901	Region #4	\$72,908	Per Budget update
----	Capital Non-Recurring	10-05-62-1000-150	Capital Non-Recurring	-\$137,206	Per Budget update
----	Boards of Education	10-08-90-1000-902	Chester Elementary School	\$75,863	Per Budget update
----	Assessor	10-01-11-1000-415	Publications	\$40	Per Assessor
			Ending Budget Total	\$12,557,642	

Capital Fund Expenditure Budget					
Meeting Date	Department	Line Item Number	Line Item Description	Amount	Explanation
----	----	----	Beginning Budget Total	\$710,206	----
----	Board of Selectmen	20-00-01-0000-008	Open Space	\$50,000	Per budget submission
----	Buildings	20-00-36-0000-050	Firehouse Expansion	-\$80,000	Per budget submission
----	Fire	20-00-42-0000-060	Ambulance Replacement	-\$15,206	Per budget submission
----	Fire	20-00-42-0000-062	Truck Replacement	-\$92,000	Per budget submission
			Ending Budget Total	\$573,000	

Other Open Items:					
Net amount of the revenue budget and expenditure budget				-\$1,028,398	

- Review Capital Policy
- Review 05/06 Capital Budget Planning Sheets (main street project and public works buildings)
- Review 06/07 Capital Budget Planning Sheet (HVAC)

Budget Comparison

Fiscal Year	2001-2002	2002-2003	2003-2004	2004-2005*	2005-2006	2006-2007	2007/2008	2008/2009	2009/2010
Mil Rate	24.83	26	27.53	21.9	22.12	22.37	23.12	23.87	
Percentage Change from Previous Year	1.35%	4.71%	5.88%	-20.45%	1.00%	1.13%	3.35%	3.24%	
* A revaluation was conducted in 2003. As a result the 04/05 Net Grand List increased 37.66% The Mil rate was reduced 20.45%.									
Property taxes billed to taxpayers increased by 9.51%									
General Fund Budget	\$2,700,704	\$2,899,547	\$3,203,473	\$3,440,634	\$3,769,135	\$3,736,391	\$3,610,834	\$3,338,100	\$3,361,231
Amount Change from Previous Year	\$79,171	\$198,843	\$303,926	\$237,161	\$328,501	-\$32,744	-\$125,557	-\$272,734	\$23,131
Percentage Change from Previous Year	3.02%	7.36%	10.48%	7.40%	9.55%	-0.87%	-3.36%	-7.55%	0.69%
							(excludes rds)		
Capital Budget	\$595,700	\$317,000	\$445,400	\$389,500	\$597,050	\$149,188	\$118,500	\$509,523	\$573,000
Amount Change from Previous Year	\$156,800	-\$278,700	\$128,400	-\$55,900	\$207,550	-\$447,862	-\$30,688	\$391,023	\$63,477
Percentage Change from Previous Year	35.73%	-46.79%	40.50%	-12.55%	53.29%	-75.01%	-20.57%	329.98%	12.46%
							(includes rds)		(includes rds)
Expenditure Budget									
General Fund and Capital Fund	\$3,296,404	\$3,216,547	\$3,648,873	\$3,830,134	\$4,366,185	\$3,885,579	\$3,729,334	\$3,847,623	\$3,934,231
Chester Elementary	\$2,837,641	\$2,974,614	\$3,176,756	\$3,449,310	\$3,563,277	\$3,725,509	\$3,911,439	\$4,092,361	\$4,168,224
Region #4	\$2,806,071	\$2,934,866	\$3,121,806	\$3,584,021	\$3,531,483	\$3,512,487	\$3,862,947	\$4,082,279	\$4,455,187
Total	\$8,940,116	\$9,126,027	\$9,947,435	\$10,863,465	\$11,460,945	\$11,123,575	\$11,503,720	\$12,022,263	\$12,557,642
Amount Change from Previous Year									
General Fund and Capital Fund	\$235,971	-\$79,857	\$432,326	\$181,261	\$536,051	-\$480,606	-\$156,245	\$118,289	\$86,608
Chester Elementary	\$202,532	\$136,973	\$202,142	\$272,554	\$113,967	\$162,232	\$185,930	\$180,922	\$75,863
Region #4	\$190,178	\$128,795	\$186,940	\$462,215	-\$52,538	-\$18,996	\$350,460	\$219,332	\$372,908
Total	\$628,681	\$185,911	\$821,408	\$916,030	\$597,480	-\$337,370	\$380,145	\$518,543	\$535,379
Percentage Change from Previous Year									
General Fund and Capital Fund	7.71%	-2.42%	13.44%	4.97%	14.00%	-11.01%	-4.02%	3.17%	2.25%
Chester Elementary	7.69%	4.83%	6.80%	8.58%	3.30%	4.55%	4.99%	4.63%	1.85%
Region #4	7.27%	4.59%	6.37%	14.81%	-1.47%	-0.54%	9.98%	5.68%	9.13%
Total	7.56%	2.08%	9.00%	9.21%	5.50%	-2.94%	3.42%	4.51%	4.45%
Percentage of Budget									
General Fund and Capital Fund	36.87%	35.25%	36.68%	35.26%	38.10%	34.93%	32.42%	32.00%	31.33%
Chester Elementary	31.74%	32.60%	31.94%	31.75%	31.09%	33.49%	34.00%	34.04%	33.19%
Region #4	31.39%	32.16%	31.38%	32.99%	30.81%	31.58%	33.58%	33.96%	35.48%
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Fund Balance									
Fund Balance 6/30	\$1,749,168	\$1,860,531	\$1,567,495	\$1,356,802	\$1,714,739	\$1,768,359	\$1,845,719	\$1,580,536	TBD
Designated For Subsequent Year's Budget	\$539,690	\$633,485	\$454,881	\$276,645	\$393,218	\$253,837	\$270,269	TBD	TBD
Undesignated Fund Balance 6/30	\$1,209,478	\$1,227,046	\$1,112,614	\$1,080,157	\$1,321,521	\$1,514,522	\$1,575,450	TBD	TBD
Ttl Fund Balance as a % of the Expenditure Budget	19.57%	20.39%	15.76%	12.49%	14.96%	15.90%	16.04%	13.15%	TBD
Undesignated Fnd Bal as a % of the Exp Budget	13.53%	13.45%	11.18%	9.94%	11.53%	13.62%	13.70%	TBD	TBD
							Projected as of 3/19/2009		

Revenue

Local Capital Improvement Program (LOCIP)
 Certified Municipal Entitlements

MUNICIPALITY	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	Available 3/09
Andover	27,879	28,506	28,704	28,420	28,056	28,947	28,955	28,444	27,913	28,265	106,777.00
Ansonia	178,789	173,953	181,126	182,297	180,193	178,096	177,577	183,724	177,179	176,013	420,596.68
Ashford	53,798	54,018	53,837	53,680	52,845	53,550	53,451	54,548	54,225	52,887	53,887.61
Avon	91,772	92,425	96,408	97,522	97,349	99,187	101,018	102,083	103,691	104,138	104,138.00
Barkhamsted	37,189	37,347	36,657	36,804	35,939	36,276	36,196	36,180	36,835	36,469	36,469.00
Beacon Falls	35,640	35,715	34,943	35,099	35,362	37,087	36,995	36,279	36,665	37,915	38,599.57
Berlin	118,647	118,579	120,390	120,957	122,259	124,221	124,578	127,412	129,881	132,212	260,389.70
Bethany	45,330	44,015	45,094	45,700	46,975	47,502	47,419	47,661	48,577	48,571	192,228.00
Bethel	117,780	118,079	117,964	118,278	116,381	115,168	115,270	120,169	118,327	118,392	472,158.00
Bethlehem	34,825	34,929	35,036	35,141	34,819	35,115	35,017	34,378	34,695	34,224	34,224.00
Bloomfield	127,897	124,872	125,237	126,692	131,315	128,024	130,388	131,196	137,928	134,747	403,871.00
Bolton	39,907	40,468	40,593	41,332	40,709	40,824	40,590	40,252	40,959	40,878	154,297.00
Bozrah	27,227	26,799	27,011	26,659	25,903	26,215	26,159	26,480	26,263	26,568	26,568.00
Branford	161,082	164,991	170,930	171,080	168,325	168,892	168,161	167,858	170,313	168,225	274,118.65
Bridgeport	2,345,187	2,289,790	2,295,174	2,222,529	2,350,415	2,348,030	2,344,708	2,229,742	2,123,842	2,083,001	4,422,681.88
Bridgewater	25,182	25,152	25,125	25,037	24,907	24,456	24,387	24,403	24,508	24,501	24,501.00
Bristol	509,069	502,268	507,337	498,978	490,629	493,760	494,243	520,268	508,904	503,231	1,038,238.93
Brookfield	102,081	101,664	103,285	103,371	102,014	102,150	102,802	102,353	104,397	104,383	127,345.41
Brooklyn	68,989	68,762	69,525	69,417	70,345	69,347	70,063	70,858	74,723	71,204	216,785.00
Burlington	70,190	71,217	71,025	71,604	69,950	71,054	71,693	72,387	73,695	73,994	203,267.48
Canaan	19,607	20,065	19,544	19,526	18,938	19,398	19,343	19,274	18,864	18,877	19,057.00
Canterbury	58,637	59,408	58,238	57,779	57,801	56,969	56,925	57,203	58,741	58,211	114,952.00
Canton	62,004	62,231	63,482	64,406	63,068	64,605	64,757	66,775	68,054	69,288	184,205.47
Chaplin	30,603	31,146	29,776	30,442	29,927	30,392	30,363	30,581	31,121	31,000	62,121.00
Cheshire	180,344	180,361	185,765	188,753	183,217	183,149	182,673	182,415	185,740	185,786	185,786.00
Chester	29,963	29,698	28,731	28,862	28,020	27,801	27,695	27,495	27,731	28,005	73,931.81
Clinton	93,959	93,902	91,162	91,875	92,590	90,811	90,362	89,943	90,417	92,450	92,450.00
Colchester	112,123	112,319	118,840	120,801	116,096	119,288	119,956	117,627	119,835	119,879	119,879.00
Colebrook	26,235	26,283	26,381	26,387	26,172	25,785	25,708	25,834	25,574	25,625	30,163.40
Columbia	39,091	39,244	38,921	39,350	38,989	40,523	40,904	39,731	40,418	40,409	373,153.27
Cornwall	34,214	33,988	33,864	33,771	33,409	33,365	33,283	33,268	33,343	33,326	33,326.00
Coventry	99,617	101,099	101,606	101,056	100,936	100,911	102,289	102,437	106,884	104,975	119,791.55
Cromwell	83,068	85,345	82,542	81,416	80,977	81,359	81,135	84,682	84,114	84,436	168,553.96
Danbury	443,300	453,630	491,317	502,790	507,848	506,680	510,150	550,266	533,302	528,289	528,297.84
Darien	103,040	104,773	109,528	109,869	108,758	108,606	110,955	110,746	110,761	110,176	110,176.00
Deep River	32,825	33,940	32,934	33,033	31,676	32,014	31,910	31,459	31,655	32,753	32,753.00
Derby	100,977	104,679	105,121	105,106	106,210	103,381	102,981	100,556	98,314	104,164	224,517.51
Durham	54,128	54,086	54,326	54,035	54,606	54,307	54,338	54,820	55,569	56,499	56,499.00
Eastford	23,805	23,417	24,126	24,212	23,856	23,627	24,101	24,494	24,230	24,509	48,739.00
East Granby	32,799	32,771	33,462	33,749	34,229	34,425	34,371	34,936	35,899	35,851	78,605.45
East Haddam	88,400	88,339	90,068	90,403	90,477	90,773	90,579	91,949	90,340	90,575	90,575.00
East Hampton	86,829	87,872	96,658	90,650	90,244	95,654	98,344	94,428	96,374	99,540	195,914.00
East Hartford	413,445	405,692	423,733	426,200	423,158	421,912	417,852	411,401	427,946	423,956	823,432.27
East Haven	224,726	229,069	237,776	236,908	235,710	227,384	227,207	227,259	227,296	226,989	226,989.00
East Lyme	117,911	117,263	124,789	126,293	121,416	124,303	124,270	119,769	120,297	121,732	658,080.00
Easton	65,233	65,681	66,311	66,255	66,724	66,870	66,716	66,858	66,790	66,028	466,623.79
East Windsor	76,840	76,041	74,908	73,577	73,763	74,206	74,068	76,752	77,173	78,224	104,222.15



10-08-90-0000-901

Regional School District #4 Chester - Deep River - Essex - Region 4 Proposed Budget for School Year 2009/2010

RECAP

EXPENSES:

Object Category	Object Description	Original Budget 2008-09	Requested 2009-10	\$\$\$ Change	%% Change
100	Salaries	\$8,402,097	\$8,592,768	\$190,671	2.27%
200	Employee Benefits	1,997,800	2,163,715	165,915	8.30%
300	Purchased Services	396,209	388,178	-8,031	-2.03%
400	Purchased Property Services	1,060,719	1,065,327	4,608	0.43%
500	Other Purchased Services	1,577,656	1,556,116	-21,540	-1.37%
600	Supplies	916,118	673,783	-242,335	-26.45%
700	Property	86,986	22,100	-64,886	-74.59%
800	Other Objects	154,988	188,241	33,253	21.46%
TOTAL		\$14,592,573	\$14,650,228	\$57,654	0.40%
Superintendent's Staffing Recommendation			0		
New Requests			0		
GROSS EXPENSES (1)		\$14,592,573	\$14,650,228	\$57,655	0.40%

REVENUE:

Anticipated Revenue	423,476	277,132 *	-\$146,344		
Utilization Of Surplus	0	0	0		
Total Revenue	423,476	277,132	-\$146,344	-34.56%	
NET EXPENSES (Gross Expenses less Revenue)		\$14,169,097	\$14,373,096	\$203,999	1.44%

DEBT SERVICE:

830	Interest Payments	842,931	784,281	-\$58,650	
910	Principal Reduction	1,265,000	1,325,000	60,000	
TOTAL DEBT SERVICE (2)		2,107,931	2,109,281	\$1,350	0.06%
TOTAL GROSS EXPENSES To Be Adopted		\$16,700,504	\$16,759,509	\$59,005	0.35%
TOTAL NET BILLINGS TO TOWNS		\$16,277,028	\$16,482,377	\$205,349	1.26%

TOTAL FUNDING REQUIRED OF TOWNS:

	TOWN'S SHARE OF ADM*				2008 - 2009	2009 - 2010	2008-09	2009-10	Change
	2008 - 2009	2009 - 2010	2008 - 2009	2009 - 2010					
	Stdnts	%%%	Stdnts	%%%			2008-09	2009-10	Change
CHESTER	241	25.08%	260	27.03%	4,082,279	4,455,187	372,908	9.13%	
DEEP RIVER	323	33.61%	299	31.08%	5,470,709	5,122,723	-347,986	-6.36%	
ESSEX	397	41.31%	403	41.89%	6,724,040	6,904,467	180,427	2.68%	
TOTAL	961	100.00%	962	100.00%	16,277,028	16,482,377	205,349	1.26%	

* ADM = Average Daily Membership (Town's Share Of Total Region #4 Student Population As Of October 1 Of The Previous Year).

(1) Includes Region #4s Net Share Of Supervision District Expenses:

	2008-09	2009-10	Change
	\$	\$	%
	1,112,380	1,106,238	-6,142 -0.55%

(2) 2009-10 Debt Service Payments (INCLUDED in TOTAL FUNDING REQUIRED OF TOWNS above):

	2009-10 Debt Service Expense			2009-10 Total Debt Svc.	2009-10 Change
	Interest	Principal	Total		
CHESTER	211,991	358,148	570,139	528,670	41,469 7.84%
DEEP RIVER	243,755	411,810	655,565	708,476	-52,911 -7.47%
ESSEX	328,535	555,042	883,578	870,785	12,793 1.47%
TOTAL *	784,281	1,325,000	2,109,281	2,107,931	1,350 0.06%

10-08-90-1000-902

Proposed Budget for School Year 2009/2010

CHESTER SCHOOL DISTRICT

Budget Overview

The Chester School District budget for school year 2009/2010 represents mandatory contractual and operational expenses with substantial reductions from the 2008/2009 appropriation. The budget overview follows:

<u>Budget Drivers</u>	<u>Increase / (Decrease)</u>	<u>Percent Impact</u>
<u>Increases</u>		
Salary increases	\$107,626	2.63%
Health benefits	\$68,372	1.67%
Special education expenses	\$61,263	1.50%
Comprehensive insurance (town)	\$9,719	0.24%
Total increases	\$246,980	6.04%
<u>Reductions</u>		
Staff reductions	(\$34,360)	-0.84%
Out of district special education expenses	(\$59,000)	-1.45%
Increased Excess Cost reimbursement	(\$44,723)	-1.09%
Defer equipment and bathroom renovations	(\$6,446)	-0.16%
Supervision District	(\$23,995)	-0.59%
Other minor adjustments	(\$4,593)	-0.11%
Total reductions	\$173,117	-4.24%
<u>New services</u>		
Replace fire rated doors	\$2,000	0.05%
Total budget increase	\$75,863	1.85%

Overall, the total Chester School District budget estimate for school year 2009/2010 is \$4,168,224, which represents an increase of \$75,863 or 1.85% over the 2008/2009 appropriation.

* The Chester School District budget estimate for school year 2009/2010 may be further reduced to approximately 0.75% over the 2008/2009 appropriation pending verification of additional federal funding for special education services per the American Recovery and Reinvestment Act of 2009 (Federal Stimulus).