

B U D G E T W O R K S H E E T - E X P E N D I T U R E S

Report Sequence = Fund or Acct Group

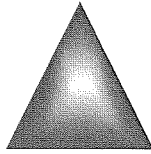
Account = First thru Last; Mask = ##-##-##-####-###

Level of Detail = Account Number; Level = 9

Fund: GENERAL FUND - GEN2010

Budget Year: July 2009 thru June 2010

Account Number	Account Name	Last Year Budget (1)	Last Year Actual (2)	This Year Budget (3)	Next Year Requested (5)	Amount Increase (Decrease)	% Increase (Decrease)
MUNICIPAL INSURANCE							
10-05-57-1000-175	COMPREHENSIVE BUS POLICY	38,341	38,341	39,380	39,201	(179)	(0.45)
10-05-57-1000-281	HOUSING PARTNERSHIP	520	520	550	520	(30)	(5.45)
10-05-57-1000-285	INSURANCE ADJUSTMENTS	0	0	1,976	2,000	24	1.21
10-05-57-1000-365	OUTSIDE CONTRACTOR	6,500	6,500	6,500	6,500	0	0.00
10-05-57-1000-370	P&R ACCIDENT POLICY	2,578	2,578	2,624	2,725	101	3.85
10-05-57-1000-491	TAX COLLECTOR BOND	553	553	600	553	(47)	(7.83)
10-05-57-1000-500	TOWN CLERK E&O	2,600	2,600	2,700	2,600	(100)	(3.70)
10-05-57-1000-565	VOLUNTEER ACCIDENT POLICY	27,013	27,013	29,390	26,670	(2,720)	(9.25)
TOTAL	MUNICIPAL INSURANCE	78,105	78,105	83,720	80,769	(2,951)	(3.52)



10-05-57-1000-

ARCHAMBAULT INSURANCE, INC.

2 NORTH MAIN STREET • P.O. BOX C • CHESTER, CT 06412-0362

January 2, 2009

Tom Marsh, 1st Selectman
Town of Chester
203 Middlesex Avenue
Chester, CT 06412-0218

Re: Insurance Renewal Budget 7/1/09-10

Dear Tom,

The town and CIRMA will be in the final year of their Three Year Rate Stabilization Program. CIRMA will be inspecting some of your buildings before 3/31/09 to determine the estimated replacement cost for the 7/1/09 renewal. This may have an impact on your CIRMA Package renewal. Rates should not change in 2009 other than a 5% increase in property values and the adjustments to the buildings after the inspections are completed.

The insurance budget for the 7/1/09-10 renewals is as follows;

Town of Chester – Municipal and School

		Municipal	School
1. CIRMA Commercial Package	175	\$38,220	\$39,780
2. CIRMA Crime	175	\$ 981	
3. Agents Fee	365	\$ 6,500	
4. Tax Collectors Bond	491	\$ 553	
5. Park & Rec Accident Policy	370	\$ 2,725	
6. Town Clerk's Errors and Omissions	500	\$ 2,600	

You may want to consider increasing the liability limit on the Town Clerk's Errors and Omissions from \$1 million to \$2 million. The premium increase will be \$1,500.

VFIS will be increasing the property values on the Commercial Package by 4% but there should be no increases in premiums on the umbrella or accident policies.

The insurance budget for the fire department is as follows;

Chester Volunteer Fire Department and Ambulance Company

1. VFIS Commercial Package	\$18,700	} 565
2. VFIS Umbrella	\$ 5,068	
3. VFIS Accident Policy	\$ 2,900	

Finally, the Chester Housing, Inc. Commercial General Liability and Automobile Liability should also remain the same at \$520. 281

I will be glad to talk with you at your convenience to explain the insurance budget. CIRMA will be in touch before 3/31/09 to inspect some of the buildings to determine their estimated replacement cost.

Sincerely yours,



Thomas D Archambault, CPCU