

Budget Comparison

Fiscal Year	<u>2000-2001</u>	<u>2001-2002</u>	<u>2002-2003</u>	<u>2003-2004</u>	<u>2004-2005*</u>	<u>2005-2006</u>	<u>2006-2007</u>	<u>2007/2008</u>
Mil Rate	24.5	24.83	26	27.53	21.9	22.12	22.37	23.12
Percentage Change from Previous Year	----	1.35%	4.71%	5.88%	-20.45%	1.00%	1.13%	3.35%
*A revaluation was conducted 2003. As a result the 04/05 Net Grand List increased 37.66% The Mil rate was reduced 20.45%.								
Property taxes billed to taxpayers increased by 9.51%								
Expenditure Budget								
General Government	\$2,621,533	\$2,700,704	\$2,899,547	\$3,203,473	\$3,440,634	\$3,769,135	\$3,736,391	\$3,610,834
Capital Budget	\$438,900	\$595,700	\$317,000	\$445,400	\$389,500	\$597,050	\$149,188	\$118,500
Chester Elementary	\$2,635,109	\$2,837,641	\$2,974,614	\$3,176,756	\$3,449,310	\$3,563,277	\$3,725,509	\$3,911,439
Region #4	\$2,615,893	\$2,806,071	\$2,934,866	\$3,121,806	\$3,584,021	\$3,531,483	\$3,512,487	\$3,862,947
Total	\$8,311,435	\$8,940,116	\$9,126,027	\$9,947,435	\$10,863,465	\$11,460,945	\$11,123,575	\$11,503,720
Percentage Change from Previous Year								
General Government	3.95%	3.02%	7.36%	10.48%	7.40%	9.55%	-0.87%	-3.36%
Capital Budget	-8.25%	35.73%	-46.79%	40.50%	-12.55%	53.29%	-75.01%	-20.57%
Chester Elementary	2.69%	7.69%	4.83%	6.80%	8.58%	3.30%	4.55%	4.99%
Region #4	-0.81%	7.27%	4.59%	6.37%	14.81%	-1.47%	-0.54%	9.98%
Total	1.51%	7.56%	2.08%	9.00%	9.21%	5.50%	-2.94%	3.42%
Percentage of Budget								
General Government	31.54%	30.21%	31.77%	32.20%	31.67%	32.89%	33.59%	31.39%
Capital Budget	5.28%	6.66%	3.47%	4.48%	3.59%	5.21%	1.34%	1.03%
Chester Elementary	31.71%	31.74%	32.60%	31.94%	31.75%	31.09%	33.49%	34.00%
Region #4	31.47%	31.39%	32.16%	31.38%	32.99%	30.81%	31.58%	33.58%
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Fund Balance								
Fund Balance 6/30	\$1,240,251	\$1,749,168	\$1,860,531	\$1,112,614	\$1,356,802	\$1,714,739	TBD	TBD
Designated For Subsequent Year's Budget	\$87,692	\$539,690	\$633,485	\$454,881	\$276,645	\$393,218	\$253,837	TBD
Undesignated Fund Balance 6/30	\$1,152,559	\$1,209,478	\$1,227,046	\$657,733	\$1,080,157	\$1,321,521	TBD	TBD
Fund Balance as a % of the Expenditure Budget	14.92%	19.57%	20.39%	11.18%	12.49%	14.96%	TBD	TBD