Chester Elementary School Committed to Excellence

CHESTER ELEMENTARY SCHOOL

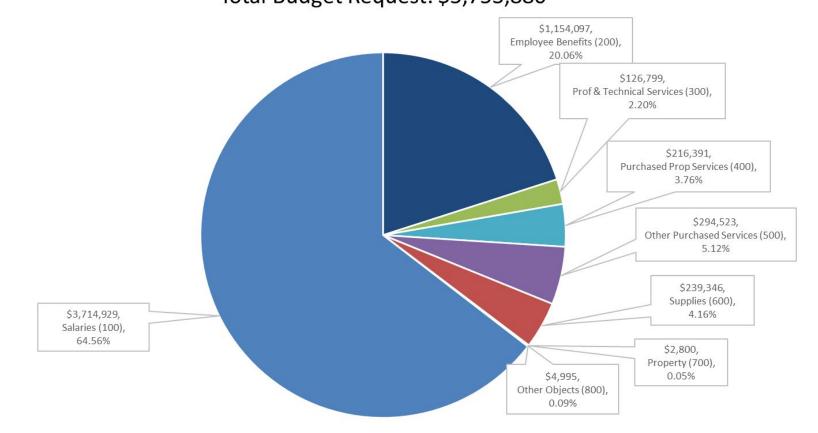
2023-2024 Proposed Budget For Presentation To Board of Finance and Board of Selectpersons April 5, 2023

Proposed Chester Elementary School 2023-24 Budget

\$5,753,880

5.74% \$312,358

Proposed Chester Elementary School 2023-24 Budget Total Budget Request: \$5,753,880



Chester Total Proposed Education Budget (As of: March 23, 2023 BOE Meeting)	Approved 2022-2023	Requested 2023-2024	% Change	\$ Change
Chester Elementary School Excluding Supervision District	\$3,649,558	\$3,761,510	3.07%	\$111,952
Chester Elementary School Portion of Supervision District	\$1,791,964	\$1,992,370	11.18%	\$200,406
Town of Chester Portion of Region 4	\$4,937,675	\$4,960,720	0.47%	\$23,045
TOTAL Chester Proposed Educational Expenditures (PreK-12)	\$10,379,197	\$10,714,600	3.23%	\$335,403

ADM Calculation for 2023-2024 Budgets

Supervision District

Average Daily Membership based upon a three-way allocation to the elementary districts

	Chester	Deep River	Essex
School Year 2023/2024	32.31%	28.69%	39.00%
School Year 2022/2023	30.63%	30.21%	39.16%
Change	1.68%	-1.52%	-0.16%

Average Daily Membership based upon a four-way allocation to the districts

	Chester	Deep River	Essex	Region 4
School Year 2023/2024	15.77%	14.00%	19.04%	51.19%
School Year 2022/2023	14.23%	14.04%	18.19%	53.54%
Change	1.54%	-0.04%	0.85%	-2.35%

Region 4

Total # of Students	Chester	Deep River	Essex	<u>Total</u>
	171	278	304	753
School Year 2023-2024	22.71% (171 Students)	36.92% (278 Students)	40.37% (304 Students)	753
School Year 2022-2023	23.30% (192 Students)	35.07% (289 Students)	41.63% (343 Students)	824
Change	-0.59%	1.85%	-1.25%	

Summary of Major Budget Drivers & Cost Savings

Budget Drivers

- Ongoing Contract Negotiations
- Inflationary Considerations
- Out of District Placement Costs
- Reallocation of Substitute Budgets
 - Decrease in Supervision District, Increase in Local Budget
- New Spending Initiatives
 - Long Term Building Substitute (CES Budget)
- Central Office Human Resource/Receptionist (Supervision)
 Cost Savings
 - Misc. Cost Savings & Efficiencies Driven by Zero-Based Budgeting

Chester Elementary School - Capital Requests

Updated 2/2/2023

Object	School Year 2023-2024
5700	30,000.00
5730	20,000.00
5730	25,000.00
	75,000.00
	5700 5730

Chester Budget Timeline and Next Steps

- April 5, 2023 Present Chester BOE 2023-2024 Budget to Chester BOF/BOS
- May 9, 2023 Present Chester BOE 2023-2024 Budget at Public Hearing at Town Hall
- May 15, 2023 Chester Town Budget Vote
- May 25, 2023 Chester BOE Meeting